

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 22, 1996

SUBJECT: **SB 2416 - HB 2552**

This bill, if enacted, will provide that if farm property has been disqualified from the provisions of the Greenbelt Law because of failure to recertify, there will not be a rollback assessment for three years if the land continues to qualify in all other ways. The bill also allows for property owners to appeal to re-establish certification after they fail to recertify before the deadline.

The fiscal impact from enactment of this bill is estimated to be that local governments will forego revenue from rollback assessments that would have taken place in the absence of this bill. The amount of revenue to be foregone cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2416 - HB 2552

James A. Davenport, Executive Director